Notice of Public Review and Meeting on the Clean Water State Revolving Fund Intended Use Plan

The North Carolina Clean Water State Revolving Fund (CWSRF) is soliciting comments on the draft Intended Use Plan (IUP) for Federal Fiscal Year 2013 and 2014. The CWSRF offers low-interest loans for clean water infrastructure, including wastewater treatment facilities, wastewater collection systems, reclaimed water facilities, energy efficiency upgrades at wastewater facilities, stormwater BMPs, and stream restoration projects. Interested parties are encouraged to provide comments that reflect support for the IUP, areas of concern, and suggestions for changes. A public meeting will be held to obtain oral comments; however, written comments may be provided at any time until close of business May 17, 2013 or provided at the public meeting.

PURPOSE: To obtain public review / comments on the draft IUP, the State Project List, and revised Integrated Priority Rating system for projects to be funded through the CWSRF. The IUP details how the CWSRF will operate and is incorporated into the Operating Agreement with the Environmental Protection Agency.

COMMENT PROCEDURE: Written and/or oral comments may be provided. Oral comments should be made at the meeting. Comments may be limited to three minutes depending on the number of speakers and allotted time (typewritten copy of any such statements are also helpful). Written comments on the IUP should be forwarded to the address below (see Contact Information) and received by close of business May 17, 2013 or provided at the public meeting.

IUP HIGHLIGHTS

- Standard interest rate will continue to be one-half The Bond Buyer's 20-Bond Index
- All projects will be required to maintain a 25-month schedule (increased from 22 months) from application submittal deadline to contract execution
- Increased points for affordability criteria
- Principal forgiveness available for certain qualifying local government units; affordability criteria changed
- Zero percent interest loans for local government units that meet the criteria for principal forgiveness for rehabilitation projects
- Zero percent interest on all green projects (e.g., stormwater BMPs, stream restoration, reclaimed water, energy efficiency)
- Per-project maximum loan amount changed from $50 million to ½ availability for a given funding round

PUBLIC MEETING

DATE / TIME: April 30, 2013 / 3 pm

LOCATION: Archdale Building
Ground Floor Hearing Room
512 North Salisbury Street
Raleigh, North Carolina

CONTACT INFORMATION: Submit written comments to Sharon Davis as shown below. In addition, the draft IUP, the State Project List, and the revised Priority Rating system may be obtained at http://portal.ncdenr.org/web/wq/ifs or by writing or calling:

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Infrastructure Finance Section
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