Notice of Public Review and Meeting on the Clean Water State Revolving Fund Intended Use Plan

The North Carolina Clean Water State Revolving Fund (CWSRF) is soliciting comments on the draft Intended Use Plan (IUP) for Federal Fiscal Year 2012. The CWSRF offers low-interest loans for clean water infrastructure, including wastewater treatment facilities, wastewater collection systems, reclaimed water facilities, energy efficiency upgrades at wastewater facilities, stormwater BMPs, and stream restoration projects. A public meeting will be held on April 10, 2012 at 10 am in the Ground Floor Hearing Room of the Archdale Building. In addition, written comments may be submitted between March 28th and April 27th. Specific details are provided below. Interested parties are encouraged to provide comments that reflect support for the IUP, areas of concern, and suggestions for changes.

PURPOSE: To obtain public review / comments on the draft IUP for the 2012 Federal Capitalization Grant Appropriations, the State Project List, and revised Integrated Priority Rating system for projects to be funded through the CWSRF. The IUP details how the CWSRF will operate and is incorporated into the Operating Agreement with the Environmental Protection Agency.

COMMENT PROCEDURE: Written and/or oral comments may be provided. Any person or organization desiring to make oral comments at the hearing should register to do so at the hearing. Comments may be limited to three minutes depending on the number of speakers and allotted time (typewritten copy of any such statements are also helpful). Written comments on the IUP should be forwarded to the address below and received by close of business April 27, 2012 or provided at the public meeting.

IUP HIGHLIGHTS

- Standard interest rate will be one-half The Bond Buyer's 20-Bond Index
- All projects will be required to maintain a 22-month schedule from application submittal deadline to contract execution
- Principal forgiveness available for certain qualifying local government units
- Newly available zero percent interest loans for local government units that meet the criteria for principal forgiveness for rehabilitation projects
- Zero percent interest on all green projects (e.g., stormwater BMPs, stream restoration, reclaimed water, energy efficiency); elimination of per-project cap
- Per-project maximum loan amount increased from $25 million to $50 million
- Local government unit indebtedness to the CWSRF increased from $50 million to $100 million

DATE / TIME: April 10, 2012 / 10 am

LOCATION: Archdale Building
Ground Floor Hearing Room
512 North Salisbury Street
Raleigh, North Carolina

CONTACT INFORMATION: Submit written comments to Sharon Davis as shown below. In addition, the draft 2012 IUP, the State Project List, and the revised Priority Rating system may be obtained at http://portal.ncdenr.org/web/wq/ifs or by writing or calling:

Ms. Sharon Davis, Supervisor
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